

B&B TRIPLEWALL CONTAINERS LIMITED

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Assets and Liabilities**(All amounts in Indian Rupees, unless otherwise stated)**

PARTICULARS		As at Sept 30, 2020	As at March 31, 2020	
		(Unaudited)	(Audited)	
A.	EQUITY AND LIABILITIES			
	(a) Shareholders' funds			
	Share capital	210,579,400	210,579,400	
	Reserves and surplus	356,300,042	286,482,230	
	(b) Non-current liabilities			
	Long-term borrowings	216,327,158	235,599,380	
	Deferred tax liabilities	1,47,31,244	18,683,976	
	Other long-term liabilities	4,1,45,960	4,000,000	
	(c) Current liabilities			
	Short-term borrowings	88,762,925	154,456,811	
	Trade payables	190,036,880	123,254,844	
	Other current liabilities	139,746,489	106,180,699	
	Short term provisions	18,718,191	4,877,848	
	TOTAL - Equity and Liabilities	1,239,348,289	1,14,41,15,187	
	B.	ASSETS		
		(a) Non-Current Assets		
		Fixed assets		
(i) Tangible assets		499,304,083	529,362,139	
(ii) Intangible assets		4,661,097	4,855,608	
(iii) Capital work-in-progress		33,118,403	28,137,251	
Non-current investments		10,000		
Long term loans and advances		27,704,331	17,344,244	
(b) Current assets				
Inventories		280,154,140	281,890,114	
Trade receivables		335,522,007	214,022,741	
Cash and bank balance		2,597,536	1,410,822	
Short-term loans and advances		50,677,937	58,954,336	
Other current assets		5,598,755	8,137,932	
TOTAL - Assets		1,239,348,289	1,14,41,15,187	

FOR AND ON BEHALF OF THE BOARD

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Manish Kumar Gupta

Managing Director 562 106

DIN: 03568502

Place: Bangalore

Date: 13 November 2020

Ravi Agarwal

7 Director cum CFO 562 106

DIN: 00636684



B&B Triplewall Containers Limited**(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)****Statement of Audited Financial Results for the Half Year and Year ended September 30, 2020****(All amounts in Indian Rupees, unless otherwise stated)**

PARTICULARS		For the Half	For the Half	For the Half Year	For the year
		Year Ended 30- Sept-20 (Unaudited)	Year Ended 31- Mar-20 (Audited)	Ended 30-Sept-19 (Unaudited)	ended March 31, 2020 (Audited)
A	Revenue from operations	996,957,089	921,773,643	990,014,208	1,911,787,851
B	Other Income	34,051,569	32,038,073	32,240,673	64,278,746
C	Total Revenue (A + B)	1,031,008,658	953,811,716	1,022,254,881	1,976,066,597
D	Expenses:				
	Cost of raw material consumed	728,404,903	646,141,383	762,241,204	1,408,382,586
	Changes of inventories	(28,612,030)	34,039,465	(13,193,501)	20,845,964
	Employee benefits expense	54,751,379	62,187,882	68,708,345	130,896,227
	Finance costs	23,259,625	24,566,726	27,157,842	51,724,568
	Depreciation and amortization expense	40,542,843	48,228,803	44,435,915	92,664,718
	Other expenses	121,614,476	101,077,156	111,312,827	212,389,983
	Total – Expenses	939,961,197	916,241,414	1,000,662,632	1,916,904,046
E	Profit before tax (C - D)	91,047,461	37,570,302	21,592,249	59,162,551
F	Tax expense	21,229,648	9,950,330	5,496,827	15,447,157
G	Profit for the period (E-F)	69,817,813	27,619,972	16,095,422	43,715,394
H	Earning per equity share of Rs 10 each:				
	- Basic	3.40	1.57	0.92	2.13
	- Diluted	3.40	1.57	0.92	2.13

for and on behalf of the Board

B&B Triplewall Containers Limited**(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)**

Manish Kumar Gupta
 Managing Director
 DIN: 03568502

Ravi Agarwal
 Director cum CFO
 DIN: 00636684

Place: Bangalore

Date: 13 November 2020

B&B TRIPLEWALL CONTAINERS LIMITED

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Private Limited)

ADDRESS : SY NO 263/2/3 MARSUR MADIWAL, KASABA HOBLI ANEKAL TALUK, BANGALORE KA 562106 IN

Cash Flow Statement for the half yearly ended September 30,2020

(Amount in rupees)

Particulars	For the half year ended September 30,2020	For the year ended March 31, 2020
Cash Flow from operating activities		
Profit/(Loss) after tax	6,9,817,812	43,715,394
Depreciation / Amortization	40,542,843	92,664,719
Interest Expenses	2,3,259,625	51,724,568
Rental Income	(2,572,535)	(5,402,650)
Interest Income	(12,518)	(253,625)
Provision for Income Tax	21,229,648	15,447,157
Operating Profit before working capital changes	152,264,876	197,895,562
Movements in working Capital:		
(Decrease) / increase in Trade Payables	66,782,036	(56,763,021)
(Decrease) / Increase in other current liabilities	33,565,791	(5,138,999)
(Decrease) / increase in short-term provisions	(3,553,519)	960,736
Decrease / (Increase) in long-term loans and advances	(10,360,087)	(5,575,619)
Decrease / (Increase) in other current assets	2,539,179	3,560,921
Decrease / (Increase) in inventories	1,735,974	(16,579,719)
Decrease / (Increase) in trade receivables	(121,499,266)	442,514
Decrease / (Increase) in short-term loans and advances	8,276,398	26,068,800
Cash generated from / (used in) Operations	129,751,381	144,871,175
Direct Taxes Paid (Net of Refunds)	7,725,566	6,962,701
Net cash flow from / (used in) operating activities(A)	122,025,815	137,908,474
Cash Flow from investing activities		
Sale of Fixed Assets	504,042	-
Purchase of Fixed Asset	(15,618,339)	(40,863,797)
Fixed deposits with banks placed	-	-
Interest Income	12,518	253,625
Rental Income	2,572,535	5,402,650
Net cash flow from / (used in) investing activities (B)	(12,529,244)	(35,207,522)

Cash Flows from financing activities		
Issue of Equity share capital	-	-
Redemption of preference shares	-	-
Securities premium	-	-
Public issue expenses	-	-
Increase (Decrease) in Long Term Borrowings	(19,272,222)	(83,013,624)
Increase (Decrease) in Working Capital Borrowings	(65,693,886)	24,394,318
Interest Expense	(23,259,625)	(51,724,568)
Proposed dividend and tax thereon	(84,123)	(84,123)
Net cash flow from / (used in) financing activities (C)	(108,309,857)	(110,427,997)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	1,186,713	(7,727,045)
Cash and cash equivalents at the beginning of the year	1,410,823	9,137,867
Cash and Cash Equivalents at the end of the year	2,597,536	1,410,822
Components of Cash and Cash Equivalents		
Cash on Hand	838,410	824,003
With Banks	550,580	353,791
In deposit accounts with original maturity of less than 3 months	12,08,546	233,029
Total Cash and Cash Equivalents	2,597,536	1,410,822

Notes:

(i) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 'Cash Flow Statements' specified under Section 133 of the Companies Act, 2013.

(ii) Figures in bracket indicate Cash outgo.

for and on behalf of the Board

B&B TRIPLEWALL CONTAINERS LIMITED

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MANISH KUMAR GUPTA

Managing Director

DIN: 3568502

Place : Bangalore

Date : 13 November 2020

RAVI AGARWAL

Director cum CFO

DIN: 00636684




NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020:

1. The Financial Statements for the half year ended on September 30, 2020 have been reviewed and recommended by the audit committee at its meeting held on November 13, 2020 and approved by the Board of Directors at its board meeting held on November 13, 2020.
2. The above Financial statements are prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors who has expressed an unqualified opinion.
3. The figures for the half year ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the six months ended 30 September 2019 of the relevant financial year.
4. Previous period figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. Earnings per share for the six months ended 30 September 2020, 31 March 2020 and 31 March 2019, have been calculated for six months and are not annualized.
6. The requirement of AS-17th "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
7. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
8. The outbreak of COVID 19 pandemic globally as well as domestically has caused significant disturbance and slowdown in Indian economy. COVID-19 has caused interruption in production, supply chain disruption, on availability of manpower, etc., during the last week of March 2020 and thereafter. The Company's operations and financial results for the half year ended on 30th September 2020 could not remain immune to the present effects of pandemic and lock down. Though the Company's operations are being carried out with requisite precaution, situation is continuously evolving. As such, impact assessed may be different from the estimates made as on date of approval of these financial results. The management of the company has exercised due care in concluding significant accounting judgments and estimates in preparation of the financial results. Impact of COVID-19 is highly uncertain and may be different from the estimates as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and shall take necessary measures to address the situation.
9. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish financial results. Investors can view the standalone unaudited financial results of the company for the half year ended on 30th September 2020 on the Company's website www.boxandboard.in or on www.nseindia.com the website of National Stock Exchange (NSE).

For and on behalf of B&B Triplewall Containers Limited

Date: 13th November 2020
Place: Bangalore


Manish Kumar Gupta
Managing Director
DIN: 03568502


Ravi Agarwal
Director cum CFO
DIN: 00636684

