



Auditor's Report On Half Yearly And Year To Date Standalone Financial Results Of **B&B Triplewall Containers Limited** (Formerly Known As B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.) Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

To The Board Of Directors Of -

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

We have audited the standalone financial results of **B&B Triplewall Containers Limited** (Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.) ("The Company") for the for the half-year ended **March 31, 2019** and the year to date results for the period from **April 1, 2018 to March 31, 2019** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

These standalone half year financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

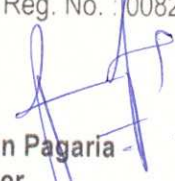
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- II. gives a true and fair view of the net profit and other financial information of the Company for the half-year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: **Shoolagiri**
Date: **30th May, 2019**



For, **Sharma & Pagaria**
Chartered Accountants
(Firm Reg. No. 008217S)


Pawan Pagaria
Partner
Membership No: 201781

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Audited Financial Results for the Half Year and Year ended March 31, 2019

(All amounts in Indian Rupees, unless otherwise stated)


Particulars	For the Half Year Ended			For the year ended March 31, 2019	For the year ended March 31, 2018
	March 31, 2019	September 30, 2018	March 31, 2018		
	(Audited)	(Unaudited)	(Audited)		
A Revenue from operations	93,42,32,653	1,00,28,46,174	89,93,09,158	1,93,70,78,827	1,58,89,36,344
B Other Income	6,99,62,955	28,92,766	28,54,932	7,28,55,721	8,07,82,448
C Total Revenue (A + B)	1,00,41,95,608	1,00,57,38,940	90,21,64,090	2,00,99,34,548	1,66,97,18,792
D Expenses:					
Cost of raw material consumed	74,39,37,809	76,57,20,443	66,44,26,204	1,50,96,58,252	1,24,11,75,476
Changes of inventories of finished goods and work-in-progress	11,57,009	(3,57,58,762)	(42,57,746)	(3,46,01,753)	(1,18,25,084)
Employee benefits expense	6,94,42,281	6,31,44,735	5,16,54,964	13,25,87,016	10,06,61,988
Finance costs	2,53,43,465	2,31,42,807	2,40,90,061	4,84,86,272	5,04,53,117
Depreciation and amortization expense	3,69,38,455	3,39,83,268	3,82,25,123	7,09,21,723	7,45,98,618
Other expenses	10,81,81,766	10,65,91,970	9,92,31,168	21,47,73,736	16,12,01,898
Total - Expenses	98,50,00,785	95,68,24,461	87,33,69,774	1,94,18,25,246	1,61,62,66,014
E Profit before tax (C - D)	1,91,94,823	4,89,14,479	2,87,94,316	6,81,09,302	5,34,52,778
F Tax expense	28,65,747	1,34,57,146	12,46,031	1,63,22,893	90,44,327
G Profit for the period (E - F)	1,63,29,075	3,54,57,334	2,75,48,285	5,17,86,409	4,44,08,451
H Earning per equity share of Rs 10 each:					
- Basic	0.93	2.37	1.84	2.91	2.88
- Diluted	0.93	2.37	1.84	2.91	2.88


for and on behalf of the Board

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)


Manish Kumar Gupta
 Managing Director
 DIN: 03568502


Ravi Agarwal
 Director cum CFO
 DIN: 00636684


Rashi Agrawal
 Company Secretary



Place: Shoolagiri
 Date: May 30, 2019

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Notes to the financial results:

1 The above standalone financial results have been reviewed by the Audit committee and subsequently taken on record and approved by the Board of Directors of the company at its meeting held on May 30, 2019.

2 The statutory auditor of the company have carried out audit of the above financial results.

3 The figures of the half year ended March 31, 2019 are the balancing figures between the audited figures for the year ended March 31, 2018 and the reviewed half yearly results for the half year ended September 30, 2018.

4 The Company is primarily engaged in manufacture and sale (across India) of corrugated boards & boxes, which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly there are no other business/geographical segments to be reported under Accounting Standard (AS) 17.

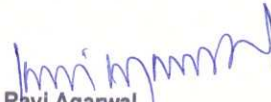
5 The Company has raised Rs. 19.99 Crore by way of Initial Public Offering of its equity shares of Rs. 10 each to the general public at issue price of Rs. 36 per share on October 5, 2018. The equity shares of the Company were listed for trading on National Stock Exchange of India Limited - Emerge w.e.f. October 15, 2018.

6 Comparative financial information of the previous year has been regrouped/rearranged wherever considered necessary to correspond to the figures of the current year.

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)


Manish Kumar Gupta
Managing Director
DIN: 03568502


Ravi Agarwal
Director cum CFO
DIN: 00636684


Rashi Agrawal
Company Secretary



Place: Shoolagiri
Date: May 30, 2019

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Assets and Liabilities

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	As at	As at
	March 31, 2019	March 31, 2018
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(a) Shareholders' funds		
Share capital	21,05,79,400	5,28,62,600
Reserves and surplus	24,28,50,960	17,64,23,509
(b) Non-current liabilities		
Long-term borrowings	31,86,13,004	33,13,67,382
Deferred tax liabilities	1,31,12,398	1,65,62,578
Other long term liabilities	40,00,000	40,00,000
(c) Current liabilities		
Short-term borrowings	13,00,62,493	7,41,94,461
Trade payables	18,00,17,865	19,87,87,773
Other current liabilities	11,13,19,697	9,27,84,007
Short term provisions	10,04,233	44,84,260
TOTAL - Equity and Liabilities	1,21,15,60,051	95,14,66,571
B. ASSETS		
(a) Non-Current Assets		
Fixed assets		
(i) Tangible assets	44,11,95,890	45,67,09,951
(ii) Intangible assets	51,49,744	6,73,048
(iii) Capital work-in-progress	16,78,10,285	42,18,428
Long term loans and advances	1,17,68,625	1,42,52,030
(b) Current assets		
Inventories	26,53,10,395	20,61,66,025
Trade receivables	21,44,65,256	18,72,34,724
Cash and bank balance	91,37,867	74,55,235
Short-term loans and advances	8,50,23,136	5,89,48,584
Other current assets	1,16,98,853	1,58,08,546
TOTAL - Assets	1,21,15,60,051	95,14,66,571

for and on behalf of the Board

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)


Manish Kumar Gupta
 Managing Director
 DIN: 03568502


Ravi Agarwal
 Director cum CFO
 DIN: 00636684




Rashi Agrawal
 Company Secretary

Place: Shoolagiri
 Date: May 30, 2019

Date: May 30th, 2019

To,

The Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH
SCRIP CODE: BBTCL

SUB: DECLARATION OF NON-APPLICABILITY OF STATEMENT OF IMPACT OF AUDIT QUALIFICATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LODR) REGULATIONS 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company M/s Sharma & Pagaria, Chartered Accountants (Firm Registration Number 008217S) have issued the Audit Report with unmodified opinion on the Audited Financial Results for the year ended March 31st, 2019.

We request you to kindly take note of the above on records.

Thanking you,

Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED


Ravi Agarwal

Director cum CFO

DIN: 00636684



Registered Office & Unit-I
B&B Triplewall Containers Ltd.
Sy.No. 263/2/3, Marsur Madiwal Village
Kasaba Hobli Anekal Taluk, Bangalore - 562106
E-mail: mail@boxandboard.in
CIN.L21015KA2011PLC060106

Corporate Office & Unit-III
B&B Triplewall Containers Ltd.
Survey No.75/1A2, 75/1B1, 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District - 635 117
E-mail: info@boxandboard.in